

279 - IWMD - LANDFILL POST-CLOSURE MAINTENANCE

Operational Summary

Description:

State Regulations require IWMD provide financial assurances to conduct post-closure maintenance activities at all closed landfills. Each year IWMD transfers monies into this fund to comply with the regulations and fund future expenses.

At a Glance:

Total FY 2003-2004 Projected Expend + Encumb:	5,600,000
Total Recommended FY 2004-2005 Budget:	4,453,213
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget and History:

Sources and Uses	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected ⁽¹⁾ At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Total Revenues	62,510,774	5,625,000	5,625,000	4,453,213	(1,171,787)	-20.83
Total Requirements	60,729	5,625,000	5,600,000	4,453,213	(1,146,787)	-20.48
Balance	62,450,045	0	25,000	0	(25,000)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: IWMD - Landfill Post-Closure Maintenance in the Appendix on page 592.

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Operation of Enterprise Fund 279 Operational Statement for the Fiscal Year 2004 - 2005

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Estimate (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
Operating Expenses					
2490	Landfill Closure/Postclosure Costs	0	5,500,000	3,128,213	3,128,213
Total Operating Expenses		0	5,500,000	3,128,213	3,128,213
Total Operating Income (Loss)		0	(5,500,000)	(3,128,213)	(3,128,213)
Non-Operating Revenue					
6610	Interest	870,282	785,000	1,300,000	1,300,000
Total Non-Operating Revenue		870,282	785,000	1,300,000	1,300,000
Non-Operating Expenses					
1912	Investment Administrative Fees	60,729	100,000	125,000	125,000
Total Non-Operating Expenses		60,729	100,000	125,000	125,000
Net Non-Operating Income (Loss)		809,553	685,000	1,175,000	1,175,000
Income (Loss) Before Contributions & Transfers *		809,553	(4,815,000)	(1,953,213)	(1,953,213)
Statement Of Changes In Net Assets - Unrestricted					
Income (Loss) Before Contributions & Transfers		809,553	(4,815,000)	(1,953,213)	(1,953,213)
7812	Intrafund Transfers In - From Funds 2AA-299	13,500,000	24,216,076	3,128,213	3,128,213
Changes To Reserves - Net Assets - Restricted - (Inc.)/Dec.		0	0	(1,200,000)	(1,200,000)
Net Assets - Unrestricted Adjustment		46,882,252	(81,826,121)	0	0
Net Increase (Decrease) In Net Assets - Unrestricted		61,191,805	62,425,045	(25,000)	(25,000)
Net Assets - Unrestricted - Beginning Of Year		1,258,240	62,450,045	25,000	25,000
Net Assets - Unrestricted - End Of Year		62,450,045	25,000	0	0
* Note - Loss Before Contributions & Transfers Is Offset By Net Assets - Unrestricted Carried Forward From Previous Fiscal Year.					